

EXHIBIT 62

Davis Petition for Decree of Dissolution (Oct. 15, 2021)

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AMERICAN ARBITRATION ASSOCIATION
SAN DIEGO, CALIFORNIA

ASHKAN RAJAEI, an Individual; and
TOPDEVZ, LLC, a California Limited
Liability Company;

Claimants,

vs.

TYLER B. DAVIS, an Individual;
and DOES 1 through 10, inclusive,

Respondents.

AAA CASE NO.: 01-21-0001-9983

**RESPONDENT AND CROSS-
CLAIMANT TYLER B. DAVIS’
PETITION FOR DECREE OF
DISSOLUTION OF TOPDEVZ, LLC**

[CAL. CORP. CODE § 17707.03]

*[filed concurrently with Declaration of Tyler
B. Davis]*

ASSIGNED TO ARBITRATOR
REBECCA CALLAHAN

Hearing Date: December 1, 2021
Hearing Time: 9:00 am
Hearing Dept.: Via ZOOM video
conferencing

TYLER B. DAVIS, an Individual,

Cross-Claimant,

vs.

ASHKAN RAJAEI, an Individual; and
TOPDEVZ, LLC, a California Limited
Liability Company,

Cross-Respondents.

I. INTRODUCTION

Respondent and Cross-Claimant Tyler B. Davis (“Davis”) brings this petition for a decree of dissolution of TopDevz, LLC pursuant to the company’s Operating Agreement and Cal. Corp. Code § 17707.03. The arbitrator is empowered to decree a dissolution of TopDevz, LLC (“TopDevz” or “LLC”) under the arbitration provision of the Operating Agreement¹ and should grant the instant petition based on the current evidence as well as the parties’ admissions in their pleadings. Dissolution is the only practical equitable remedy considering the complete breakdown in Davis’ business relationship with TopDevz, LLC’s only other member, Claimant and Cross-Respondent Ashkan Rajaei (“Rajaei”). Rajaei is the nominal majority member and manager of TopDevz, LLC (Rajaei=51%; Davis=49%). Rajaei’s wide ranging and complete control of the company has allowed him to secretly orchestrate a pervasive economic fraud on Davis that continues to this day. The recent discovery of this fraud has subjected the company to internal deadlock and dissension. The company cannot continue to operate without prejudicing Davis’ interests as a minority member and part owner. Even apart from Davis’ allegations, Rajaei in his pleadings alleges that Davis committed numerous acts constituting breach of the LLC, fiduciary duty and various business-related torts. The parties mutually pleading admissions demonstrate that the members of the LLC are hopelessly deadlocked, completely alienated by internal dissension, subject to oppression and a victim of pervasive fraud and mismanagement. Consequently, dissolution is required under the statute, and the Arbitrator should order dissolution of the LLC under section 17707.03.

II. STATEMENT OF FACTS

A. The Formation of TopDevz, LLC and Operating Agreement

On or about May 9, 2017, Davis and Rajaei formed TopDevz, LLC for the purpose of owning and operating a software development business. The Operating Agreement was entered into between Davis and Rajaei as the only members of TopDevz, LLC. Rajaei is the Majority Member of TopDevz as he holds a percentage interest representing more than 50%, namely 51%

¹ Davis contends that a later operating agreement, establishing the terms under which the parties did business, including the ownership percentages, was executed by the parties, but Rajaei did not provide Davis with an executed copy of the OA.

1 (per the later OA). Rajae is also TopDevz's Manager and CEO. Davis is the minority member
2 with 49% interest in the company. Davis has invested \$750,000 into TopDevz, LLC.

3 Article IX of the Operating Agreement controls the dissolution and winding up of the
4 company. That provision states:

5 9.1. The Company will be dissolved on the first to occur of the
6 following events:

7 (a) The written agreement of a Majority of Members to dissolve
8 the Company;

9 (b) The sale or other disposition of substantially all of the
10 Company's assets;

11 (c) Entry of a decree of judicial dissolution under Corp. C §
12 17351².

13 Article V of the Operating Agreement sets forth terms on the company's management.
14 The business is managed by the Manager and all decisions concerning the management of the
15 company's business are made by the Manager, Rajae. The Manager can only be removed by a
16 majority of Members. Effectively, Davis cannot obtain a vote to hold Rajae accountable.

17 As CEO, the Manager has general supervision of the business and affairs of the
18 company. The Manager can also not dissolve the company unless a majority of Members
19 consent. Pursuant to Article VII, there few acts on behalf of the company which actually
20 require the unanimous consent of the Members. These acts include transferring a membership
21 interest, amendments to the articles of organization or operating agreement; and a compromise
22 of the obligation of a Member to make a capital contribution to the company.

23 Article XI contains the Operating Agreement's Indemnification and Arbitration
24 provision. The clause states at Section 11.2:

25 Any action to enforce or interpret this Agreement, or to resolve
26 disputes with respect to this Agreement between the Company and
27 a Member, or between or among the Members, will be settled by
28 arbitration in accordance with the rules of the American
Arbitration Association. Arbitration will be the exclusive dispute
resolution process in the state of California, but arbitration will be
a nonexclusive process elsewhere. Any party may commence
arbitration by sending a written demand for arbitration to the other
parties. The demand will set forth the nature of the matter to be
resolved by arbitration. The Manager will select the place of
arbitration. The substantive law of the state of California will be
applied by the arbitrator to the resolution of the dispute. The

² Cal. Corp. Code § 17351 has since been repealed and restated at Cal. Corp. Code § 17707.03.

1 parties will share equally all initial costs of arbitration. The
2 prevailing party will be entitled to reimbursement of attorney fees,
3 costs, and expenses incurred in connection with the arbitration. All
4 decisions of the arbitrator will be final, binding, and conclusive on
5 all parties. Judgment may be entered on any such decision in
6 accordance with applicable law in any court having jurisdiction of
7 it. The arbitrator (if permitted under applicable law) or the court
8 may issue a writ of execution to enforce the arbitrator's decision.

9 **B. Davis Discovers Rajae's Fraud and Oppression**

10 Davis harbored initial concerns regarding the company's direction and financial health
11 in November 2020 when Rajae requested an additional capital contribution. (Davis Decl.,
12 para. 5.) Soon after, Davis learned that a Bentley was purchased under the company's name by
13 Rajae with an account balance of \$178,285. (Id.) Davis refused to pay for the Bentley out of
14 the company accounts since the company had already purchased a Mercedes for Rajae to use
15 as a company car. (Id. At para. 6.) At this time, Davis started further investigating the
16 legitimacy of the company's expenses and TopDevz, LLC's accounting. (Id. at para. 7.) Rajae
17 also purchased a Rolls Royce under the company's name at a time when he was complaining to
18 Davis that he was "cash poor" and was asking for a loan. (Davis Decl. at __.) Additionally, Mr.
19 Davis discovered that Rajae initiated and received numerous direct transfers of funds from
20 TopDevz's bank account with Wells Fargo. (Id. at para. 7.) The money withdrawals from
21 TopDevz's account were directed to Rajae's checking account and used to pay for Rajae's
22 extravagant lifestyle and personal expenses. (Id. at para. 8.)

23 On February 8, 2021, Rajae asked Davis again for an additional \$150,000 capital
24 contribution into TopDevz, LLC because the company was allegedly losing money. (David
25 Decl. at para. 9.) Davis questioned how the company could be losing money when TopDevz
26 had cut costs by reducing the executive staff and cutting all salaries by 25% at the beginning of
27 the COVID-19 pandemic. (Id.) Rajae responded in anger at Davis' questioning and refused to
28 provide any information on the company's accounting.

Through employees of Mobile Monster and TopDevz, Siarra Wood and Sarah
Blanchette, Davis then discovered that Rajae had not reduced his own salary even though he
represented that all employees would be subject to a cut and no distributions would be taken.
(para. 10.) Rajae also charged the company for the full salaries and still approved full